

# TRUTH-IN-SAVINGS DISCLOSURE

LAST DIVIDEND DECLARATION DATE:

The rates and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/Annual Percentage Yield	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 6
Regular Share Account	/	Quarterly	Quarterly	Quarterly (calendar)	\$25.00	---	\$100.00	Average Daily Balance	Account transfer and withdrawal limitations apply.
Christmas Club Account	/	Quarterly	Quarterly	Quarterly (calendar)	---	---	\$100.00	Average Daily Balance	Account transfer and withdrawal limitations apply.
Club Savings Account	/	Quarterly	Quarterly	Quarterly (calendar)	---	---	\$100.00	Average Daily Balance	Account transfer and withdrawal limitations apply.
Scottie Savers Account	/	Quarterly	Quarterly	Quarterly (calendar)	\$25.00	---	\$0.01	Average Daily Balance	Account transfer and withdrawal limitations apply.
CU Succeed Share Account	/	Quarterly	Quarterly	Quarterly (calendar)	\$25.00	---	\$0.01	Average Daily Balance	Account transfer and withdrawal limitations apply.
Advantage Club Account	/	Quarterly	Quarterly	Quarterly (calendar)	\$25.00	---	\$100.00	Average Daily Balance	Account transfer and withdrawal limitations apply.
Moving Forward Savings Account	/	Quarterly	Quarterly	Quarterly (calendar)	\$25.00	---	\$100.00	Average Daily Balance	Account transfer and withdrawal limitations apply.
Secured Share Account	/	Quarterly	Quarterly	Quarterly (calendar)	\$500.00	---	\$100.00	Average Daily Balance	Account limitations apply.

## ACCOUNT DISCLOSURE

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield may change quarterly as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the rates and yield as of the last dividend declaration date, which is set forth in the Rate Schedule. The Regular Share, Christmas Club, Club Savings, Advantage Club, Moving Forward and Secured Share accounts are Tiered Rate accounts. If your Average Daily Balance is \$100.00 to \$999.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Average Daily Balance is from \$1,000.00 to \$19,999.99, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$20,000.00 or greater, the third Dividend Rate and Annual Percentage Yield listed for this account will apply. The Scottie Savers and CU Succeed Share accounts are Tiered Rate accounts. If your Average Daily Balance is \$0.01 to \$999.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Average Daily Balance is from \$1,000.00 to \$19,999.99, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$20,000.00 or greater, the third Dividend Rate and Annual Percentage Yield listed for this account will apply. For all accounts, once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.



**3. Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**5. Balance Information.** To open any account you must deposit or already have on deposit at least the par value of one full share in a Share account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Regular Share, Christmas Club, Club Savings, Scottie Savers, CU Succeed Share, Advantage Club, Moving Forward Savings and Secured Share accounts, there is a minimum Average Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum average daily balance is not met, you will not earn the Annual Percentage Yield stated in the Rate Schedule. For accounts using the Average Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

**6. Account Limitations.** For all accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Christmas Club accounts, the entire balance will be paid to you by check or transferred to another account of yours on or after November 1st and the account will remain open. For Christmas Club accounts, if you withdraw from your account prior to November 1st, you will be charged a fee as disclosed in the Fee Schedule. No fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. For all accounts, there is an excessive withdrawal fee charged after the third withdrawal per quarter. For Moving Forward Savings accounts, you must establish a minimum direct deposit of \$50 per month (\$25 biweekly). Deposits will be limited to the following: cash, payroll checks from within the field of membership, wire transfers, certified checks, cashier's checks, Traveler's Cheques and money orders. For Secured Share accounts, your funds will remain on deposit and will not be available for withdrawal until either your VISA Credit Card is closed and paid in full or your existing balance is transferred to one of the unsecured VISA Credit Card options.

**7. Fees for Overdrawing Accounts.** Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

## TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE:

MATURITY DATE:

The rates and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

	Dividend Rate (%)	Annual Percentage Yield APY (%)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<input type="checkbox"/> <b>IRA Certificate Account</b>										
6 Month			Fixed	\$500.00	At Maturity	At Maturity	Account's term	Not Allowed	Allowed - See Account Limitation section	Automatic
12 Month										
24 Month			Fixed	\$500.00	Quarterly	Quarterly	Account's term	Not Allowed	Allowed - See Account Limitation section	Automatic
36 Month										
48 Month										
60 Month										
<input type="checkbox"/> <b>Certificate Account</b>										
6 Month			Fixed	\$500.00	At Maturity	At Maturity	Account's term	Not Allowed	Allowed - See Account Limitation section	Automatic
12 Month										
24 Month			Fixed	\$500.00	Quarterly	Quarterly	Account's term	Not Allowed	Allowed - See Account Limitation section	Automatic
36 Month										
48 Month										
60 Month										

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. Dividend Period.** For each account the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

**3. Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends are stated in the Rate Schedule.

**4. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account you must deposit or already have on deposit at least the par value of one full share in a Share account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. For accounts using the Daily Balance method as stated on the Rate Schedule, dividends are calculated by the Daily Balance method, which applies a periodic rate to the principal in the account each day.

**5. Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Certificate accounts, if you close your account before accrued dividends are credited, accrued dividends may be paid less early withdrawal penalty.

**6. Transaction Limitations.** For all accounts, after your account is opened, you may make additional withdrawals of dividends subject to the early withdrawal penalties stated in the Penalties section.

**7. Maturity.** Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**8. Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal before the maturity date.

**a. Amount of Penalty.** For all certificate accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 6-12 months

90 days' dividends.

All other terms

180 days' dividends.

**b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account.

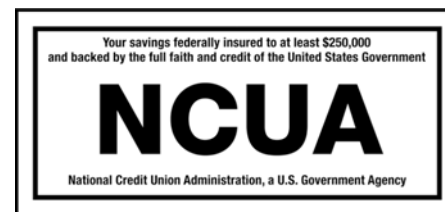
**c. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

(i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction

(ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment; or where the account is a Keogh Plan (Keogh) provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59 ½ or becomes disabled.

**9. Renewal Policy.** The renewal policy for your accounts is stated in the Rate Schedule. For the Share Certificate accounts, your account will automatically renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**10. Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable.



### Emory Alliance Credit Union

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605 Asbury Circle  
Atlanta, GA 30322  
Phone: (404) 727-9950  
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